

City Of Bridgeport, TX

FY2020-21 Adopted Budget



**CITY OF BRIDGEPORT
FISCAL YEAR 2020 – 2021
ANNUAL BUDGET**

This budget will raise less revenue from property taxes than last year's budget by an amount of \$8,730, which is a 0.3 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$22,153.

CITY COUNCIL BUDGET RECORD VOTE

<u>For</u>	<u>Against</u>	<u>Absent</u>
Jimmy Meyers	Kathy Kennedy	Kevin Lopez
Bobby Brazier		
Billy Fred Walker		

Tax Rate	Adopted FY 19/20	Adopted FY 20/21
Adopted Property Tax Rate	0.626000/100	0.594428/100
No New Revenue (Effective) Tax Rate	0.626814/100	0.607309/100
No New Revenue (Effective) Maintenance & Operations Tax Rate:	0.298216/100	0.300851/100
Voter Approved (Rollback) Tax Rate:	0.626097/100	0.594430/100
De Minimis Tax Rate:	N/A	0.692463/100
Debt Rate:	0.304024/100	0.269511/100

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$23,030,786; of which \$7,408,475 is paid through utility charges.

City of Bridgeport Adopted FY2020-2021 Budget

	Projected Revenue	Dept Projected Expense	Projected Excess / (Deficit)
100 - General Fund			
Total General Fund	\$5,240,323	\$5,234,595	\$5,728
200 - Hotel / Motel Occupancy Tax			
All Departments	\$96,500	\$96,500	\$0
201 - Donations			
All Departments	\$0	\$0	\$0
210 - Court Technology			
All Departments	\$18,435	\$11,343	\$7,092
220 - Bridgeport Stage			
All Departments	\$10,600	\$15,757	(\$5,157)
230 - Cemetery			
All Departments	\$14,820	\$14,820	\$0
240 - Recreation			
Total Recreation Fund	\$382,300	\$379,551	\$2,749
250 - Main Street			
All Departments	\$415	\$415	\$0
270 - TIRZ #1 Fund			
All Departments	\$135,129	\$40,135	\$94,994
272 - TIRZ #2 Fund			
All Departments	\$19,505	\$0	\$19,505
300 - General Capital Projects Fund			
All Departments	\$2,098,769	\$2,250,518	(\$151,749)
400 - General Debt Services Fund			
All Departments	\$1,243,935	\$1,414,539	(\$170,604)
450 - Economic Development Corporation			
Total Economic Development Corporation Fund	\$794,000	\$708,646	\$85,354
500 - Water / Wastewater			
Total Water/Wastewater Fund	\$4,001,325	\$3,786,562	\$214,763
510 - Water Capital			
All Departments	\$100	\$0	\$100
520 - Wastewater Capital			
All Departments	\$600	\$0	\$600
550 - Electric			
Total Electric Fund	\$5,619,056	\$5,433,467	\$185,589
551 - Electric Capital			
All Departments	\$20	\$0	\$20
580 - Airport Fund			
Total Airport Fund	\$507,502	\$506,717	\$785
600 - Internal Services			
Total Internal Services Fund	\$717,230	\$717,230	\$0
Grand Total	\$20,900,564	\$20,610,795	\$289,769